



## **Trafco Group discloses its financial results for the quarter ended 31<sup>st</sup> March 2021.**

Trafco Group B.S.C (Trading code: TRAFCO) has reported a net profit attributable to the shareholders of Trafco of BD 646k for the first quarter of 2021 as against BD 784k compared to the first quarter of 2020, with a decrease of 18%.

The diluted earnings per share for the first quarter of 2021 were 9 fils compared to 11 fils during the same period of previous year.

The total comprehensive income attributable to the shareholders of Trafco Group for the first quarter of 2021 BD 1.35m compared to total comprehensive loss of BD 100k of previous year.

Trafco Group chairman Mr. Ebrahim Zainal stated that due to existing market condition, the performance of subsidiaries, especially Awal Dairy Company has not been as expected as raw materials and packaging costs have been escalating in the international markets while local selling prices remained unchanged. On the other hand mother company has done slightly better this quarter.

The total shareholders' equity (excluding minority interests) as of 31st March 2021 was BD 27.10m compared with BD 26.86m in the previous year, with an increase of 1%.

The total assets as of 31st March 2021 reached BD 47.17m compared to BD 45.47m in the previous year with an increase of 4%.

Mr. Azzam Moutragi, Group CEO has stated that the reason for the increase of the total comprehensive income during this quarter was due to drastic increase in the fair value of investments which also reflected in the assets.

The full set financial statements and the press release are available on Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com) and Trafco Group's website [www.trafco.com](http://www.trafco.com).

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