

Press Release

Trafco Group Discloses its Financial Results for the Nine Months Ended 30th September 2021

Trafco Group (Trading code: TRAFCO) has reported a net profit of BD 275k for the third quarter of 2021 as against BD 278k compared to the third quarter of previous year, with a decrease of 1.2%.

The diluted earnings per share for the third quarter of the 2021 were 4 fils compared to 4 fils during the third quarter of previous year.

The total comprehensive income related to Trafco Group shareholders for the third quarter of 2021 BD 373k compared to BD 658k of the third quarter of previous year with a decrease of 43%.

Mr. Ebrahim Zainal, Chairman of Trafco Group stated that the slight decrease in the net profit for the third quarter of 2021 was mainly due to less Government support while in general the total Revenue and Gross Profit have been better in this Quarter.

For the nine months ended 30th September 2021, the group achieved a net profit related to Trafco Group shareholders of BD 1,140k compared with BD 1,375k in the same period of previous year, with a decrease of 17%.

The diluted earnings per share for the nine months period of 2021 were 15 fils compared with 18 fils in the same period of previous year.

The total comprehensive income related to Trafco Group shareholders for the nine months period of 2021 of BD 2,004k compared to BD 1,034k of the same period of previous year, with an increase of 94%.

The total shareholders' equity (excluding minority interests) during the nine months period of 2021 was BD 32.51m compared with BD 31.07m as end of last year, with an increase of 5%.

The total assets during the nine months period of 2021 was BD 45.69m compared to BD 45.47m as end of last year, with an increase of 0.5 %.

Mr. Azzam Moutragi, Group CEO of Trafco Group stated that the decrease in the net profit for the nine months ended 30th September 2021 was due to lower total sales and less total contribution of Government Covid support to the group companies.

The full set of financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com