



DISCLOSURES OF CONSOLIDATED FINANCIAL INFORMATION - IMPACT OF COVID-19 FOR THE PERIOD ENDED 31 MARCH 2021.

Central Bank of Bahrain (CBB) with reference to their circular: OG/259/2020 dated 14th July 2020 aims to maintain transparency amidst the current implications of Coronavirus (COVID-19), the group discloses herewith additional information of financial impact on its financial statements.

The Group operations continue to expose to risks associated with coronavirus pandemic (COVID-19) which results in challenging operating environments due to travel restrictions, restriction in causeway movements, limits on public and private gatherings and restriction on food services / hotel industries (HoReCa Sector). These restrictions led to sharp reduction in economic activities. Based on the FMGC industry in which Group operates, we assessed the significant key impacts on Trafco Group and its operations as below:

- Reduction in Gross revenue by 11%.
- Increase in cost of raw materials and packaging cost but selling price at local market remains unchanged.
- Decrease in Profit from operations by 40%.
- Stressed in Debtor's collection.

Further, the management of the company is closely monitoring all impacts due to COVID 19 on its operations, cash flow, other assets and contractual business relationship with suppliers and customers.

Going forward, since the situation of COVID-19 is uncertain and still evolving the above impact may change due to various circumstances. At this stage and due to uncertainty about the development of the pandemic, it is difficult to forecast further impact on future business, but under existing operational circumstances the group expects to continue its services with confidence and its going concern position remains unchanged.

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