



## Press Release

### Trafco Group Discloses its Financial Results for the Nine Months Ended 30<sup>th</sup> September 2022

Trafco Group (Trading code: TRAFCO) has reported a net profit attributable to the shareholders of Trafco BD 301k for the third quarter of 2022 as against BD 275k compared to the third quarter of the previous year, with an increase of 9.5%.

The diluted earnings per share for the third quarter of 2022 were 4 fils compared to 4 fils during the third quarter of previous year.

The total comprehensive income attributable to the shareholders of Trafco for the third quarter of 2022 BD 361k compared to BD 373k of the third quarter of previous year with a decrease of 3.2%.

Mr. Ebrahim Zainal, Chairman of Trafco Group stated that the increase in the net profit for the third quarter of 2022 was mainly due to continued increase in sales of the Group and this period is the first time the operations of Bahrain Livestock Company for the entire period have been consolidated after the takeover of this company as 100% subsidiary.

For the nine months ended 30<sup>th</sup> September 2022, the group achieved a net profit attributable to the shareholders of Trafco of BD 1.46m compared with BD 1.14m in the same period of the previous year, with an increase of 27.7%.

The diluted earnings per share for the nine-month period of 2022 were 20 fils compared with 15 fils in the same period of the previous year.

The total comprehensive income attributable to the shareholders of Trafco for the nine months period of 2022 of BD 2.34m compared to BD 2.00m of the same period of the previous year, with an increase of 16.8%.

The total shareholders' equity (excluding minority interests) during the nine months period of 2022 was BD 28.82 m compared with BD 27.48m at the end of last year, with an increase of 5.5%.

The total assets during the nine months period of 2022 was BD 53.25m compared to BD 47.63 m at the end of last year, with an increase of 11.8%.



Mr. Azzam Moutragi, Group CEO of Trafco Group stated that the increase in the net profit for the nine months ended 30<sup>th</sup> September 2022 was due to increased revenue further one-off Other Income (Gain on Acquisition of Bahrain Livestock Co) BD 232k included. Bahrain Livestock Co accounts are consolidated during this period which contributed increase in Group assets.

The full set of financial statements and the press release are available on Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com) and Trafco Group's website [www.trafco.com](http://www.trafco.com)

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