

Press Release

Trafco Group discloses its financial results for the year ended 31st December 2022.

Trafco Group (Trading code: TRAFCO) has reported a net profit attributable to the shareholders of Trafco of BD 80k for the fourth quarter of 2022 as against BD 161k achieved during the fourth quarter of 2021, with a decrease of 50 %.

The diluted earnings per share for the fourth quarter of 2022 were 1 fils compared to 3 fils during the same period of the previous year.

The total comprehensive income attributable to the shareholders of Trafco for the fourth quarter of 2022 was negative by BD 466k compared to negative by BD 213k of the previous year with a decrease of 119% due to decrease in value of unquoted investments.

Mr. Ebrahim Zainal, Chairman of Trafco Group, stated that the international increase in price of commodities for different reasons did have a negative impact on the gross margin in particular within the food industries. TRAFCO as a group, however, was able to maintain for the full year its total revenue and achieve better profit to the shareholders.

For the year ended 31st December 2022, the group achieved a net profit attributable to the shareholders of Trafco of BD 1.54m compared with BD 1.30m in the previous year, with an increase of 18 %.

The diluted earnings per share for the year were 21 fils compared with 18 fils in the previous year.

The total comprehensive income attributable to the shareholders of Trafco for year 2022 of BD 1.87m compared to BD 1.79m of previous year, with an increase of 4 %.

The equity attributable to the shareholders of Trafco as of 31st December 2022 was BD 28.36m compared with BD 27.48m in the previous year, with an increase of 3.2 % mainly supported by net profit and comprehensive income.



The total assets as of 31st December 2022 reached BD 52.79m compared to BD 47.63m in the previous year with an increase of 10.83 %.

The board of directors have recommended a cash dividend of 15 % on share par value (equivalent to 15 fils per share) amounting to a total dividend of BD 1,112,844 to the shareholders whose names are registered on the company's register on the record date, subject to the approval of the shareholders during the upcoming Annual General Meeting & the Regulatory Authorities.

Mr. Azzam Moutragi, Group Chief Executive Officer stated that we are happy to end up the financial year with higher net profit. The acquisition of Bahrain Livestock company contributed in improving the bottom line for the group and we are confident that it would enhance future income and profit to the shareholders.

The full set financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com.
