

Press Release

Trafco Group Discloses its Financial Results for Half Year Ended 30th June 2022

Trafco Group (Trading code: TRAFCO) has reported a net profit of BD 339k for the second quarter of 2022 as against BD 219k compared to the second quarter of previous year, with an increase of 55.10%.

The diluted earnings per share for the second quarter of the 2022 were 5 fils compared to 3 fils during the second quarter of previous year.

The total comprehensive income related to Trafco Group shareholders for the second quarter of 2022 BD 264k compared to BD 285k of the second quarter of previous year with a decrease of 7.16 %.

Mr. Ebrahim Zainal, Chairman of Trafco Group stated that the increase in the net profit for the second quarter of 2022 was mainly due to good gross margin of parent company and some other subsidiary companies as well as other exceptional income reported due to the acquisition of balance stakes of an associate company. This is the first period's financials, after the full acquisition of Bahrain Livestock Co., that accounts are consolidated.

For the half year of 2022, the group achieved a net profit related to Trafco Group shareholders of BD 1,155k compared with BD 865k in the same period of previous year, with an increase of 33.54%.

The diluted earnings per share for the half year of 2022 were 16 fils compared with 12 fils in the same period of previous year.

The total comprehensive income related to Trafco Group shareholders for the half year of 2022 of BD 1,980k compared to BD 1,632k of the same period of previous year, with an increase of 21.33%.

The total shareholders' equity (excluding minority interests) during the half year of 2022 was BD 28.46m compared with BD 27.48m as end of last year, with an increase of 3.58%.

The total assets during the half year of 2022 was BD 52.65m compared to BD 47.63m as end of last year, with an increase of 10.55 %.



Mr. Azzam Moutragi, Group CEO of Trafco Group stated that the increase in the net profit for the half year of 2022 was due to decent operational performance of parent and some of subsidiary companies. The consolidation of financials due to acquisition of Bahrain Livestock company had a positive impact of total group assets.

The full set of financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com
