



Press Release

Trafco Group discloses its financial results for the quarter ended 31st March 2023.

Trafco Group B.S.C (Trading code: TRAFCO) has reported a net profit attributable to the shareholders of Trafco of BD 880k for the first quarter of 2023 as against BD 815k compared to the first quarter of 2022, with an increase of 8%.

The diluted earnings per share for the first quarter of 2023 were 12 fils compared to 11 fils during the same period of previous year.

The total comprehensive income attributable to the shareholders of Trafco Group for the first quarter of 2023 BD 1.15m compared to BD 1.72m during the same period of previous year, with a decrease of 33%.

Mr. Ebrahim Zainal, Chairman of Trafco Group, stated that as a result of the improvement in the performance and profitability of some subsidiaries, in addition to the increase in income from the first quarter investment portfolio, the **Trafco group** achieved better net profits compared to the same period of the previous year.

Mr. Azzam Moutragi, Group CEO, stated that due to the increase in financial cost and fluctuations in material prices the result of the parent company was affected. Further, he also stated that the decrease in the comprehensive income attributable to the group's shareholders during the first quarter of this year is due to the fair value changes of unquoted investments compared to the same period of the previous year.

The total shareholders' equity (excluding minority interests) as of 31st March 2023 was BD 28.39m compared with BD 28.36m as end of last year, with a nominal increase.

The total assets as of 31st March 2023 reached BD 55.44m compared to BD 52.79m as end of last year with an increase of 5%.

The full set financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com.