



Press Release

Trafco Group Discloses its Financial Results for Half Year Ended 30th June 2023

Trafco Group (Trading code: TRAFCO) has reported a Profit for the period attributable to the shareholders of BD 501K for the second quarter of 2023 as against BD 339K compared to the second quarter of previous year, with an increase of 48%.

The basic and diluted earnings per share for the second quarter of the 2023 were 7 fils compared to 5 fils during the second quarter of previous year.

The total comprehensive income related to Trafco Group shareholders for the second quarter of 2023 BD 534K compared to BD 264K of the second quarter of previous year with an increase of 102 %.

Mr. Ebrahim Zainal, Chairman of Trafco Group stated that the increase in the net profit for the second quarter of 2023 was mainly due to better performance of group investments portfolio and positive contribution of subsidiary companies.

For the half year of 2023, the group achieved Profit for the period attributable to the shareholders of BD 1.38m compared with BD 1.15m in the same period of previous year, with an increase of 20%.

The basic and diluted earnings per share for the half year of 2023 were 19 fils compared with 16 fils in the same period of previous year.

The total comprehensive income related to Trafco Group shareholders for the half year of 2023 of BD 1.68m compared to BD 1.98m of the same period of previous year, with a decrease of 15%.

The total shareholders' equity (excluding minority interests) during the half year of 2023 was BD 28.92m compared with BD 28.36m as end of last year, with an increase of 2%.

The total assets during the half year of 2023 was BD 54.14m compared to BD 52.79m as end of last year, with an increase of 3 %.



Mr. Azzam Moutragi, Group CEO of Trafco Group stated that the increase in the net profit for the half year of 2023 was driven by the better performance of group subsidiary companies in spite of the financial cost's impact and market downtrend situation causing lower Gross Margin. He adds that the total comprehensive income decrease was due to fair valuation of Quoted and Unquoted Investments at the closing date.

The full set of financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com
