



## Invitation to attend the Annual General Meetings

The Annual General Meeting of Trafco Group B.S.C. will be held at (11:00am) on Wednesday 27<sup>th</sup> March 2024 at the Gulf Hotel (Awal Hall No. 2). In the event the meeting quorum is not met, the second meeting will be held on Wednesday 3<sup>rd</sup> April 2024 and a third meeting if required will be held on Tuesday 16<sup>th</sup> April 2024 at the same time and location. The AGM will be held to discuss the following agenda items:

### Annual General Meeting Agenda:

- 01 To approve the Minutes of the previous Ordinary Annual General meeting held on 29<sup>th</sup> March 2023.
- 02 To Discuss and approve the Board of Directors report for the financial year ending on 31 December 2023.
- 03 To read the external auditor's report on the financial statements for the year ended 31 December 2023.
- 04 To discuss and approve the Consolidated financial statements for the year ended 31 December 2023.
- 05 To approve the Board of Directors' recommendation to allocate the net profits for the year ended 31 December 2023 as follows:
  - a) To transfer BD 50,000 to the general reserve.
  - b) To distribute cash dividends at 17% of the share par value (17 fils per share), amounting to BD 1,261,223.

#### Below are the key dates to consider:

Event	Date
<b>AGM Date</b> <i>(Shareholders' approval date)</i>	<b>27 March 2024</b>
<b>Cum – Dividend Date</b> <i>(Last day of trading with entitlement to dividends)</i>	<b>28 March 2024</b>
<b>Ex – Dividend Date</b> <i>(First day of trading without entitlement to dividends)</i>	<b>31 March 2024</b>
<b>Record Date</b> <i>(The day on which all shareholders whose names are on the share register will be entitled to dividends)</i>	<b>1 April 2024</b>
<b>Payment Date</b> <i>(The day on which the dividends will be paid to the entitled shareholders)</i>	<b>18 April 2024</b>

- c) To allocate BD 60,000 for charity and donation.
- d) To transfer BD 380,891 to retained earnings.
- 06 To approve the recommendation to allocate BD 119,925 as remuneration to the Board of Directors for the year ended 31 December 2023, after the approval of the Ministry of Industry & Commerce.

- 07 To discuss and approve the Corporate Governance Report for the year 2023 in compliance with the requirement of the Central Bank of Bahrain and the Ministry of Industry & Commerce.
- 08 To Present the Related Party Transactions carried out during year ended 31 December 2023 as stated in note 25 of the Company's audited financial statements in line with Article 189 of the Bahrain Commercial Companies Law.
- 09 To approve and authorize the Board of Directors to purchase treasury shares with a maximum limit of 10% of the issued and paid-up capital for the purpose of supporting share price, after the approval from Central Bank of Bahrain.
- 10 To absolve the members of the Board of Directors from liability arising in connection with their duties during the year ended on 31 December 2023.
- 11 Appointment / re-appointment of the External Auditors for the financial year ending 31 December 2024 and authorize the Board of Directors to determine their fees.
- 12 Any additional matters in accordance with Article 207 of Bahrain Commercial Companies Law.

  
**Ebrahim Mohamed Ali Zainal**  
 Chairman of Board of Directors

#### Important notes for shareholders:

- You can obtain the financial statements for the fiscal year ending on 31 December 2023 on the Bahrain Bourse website [www.bahrainbourse.com](http://www.bahrainbourse.com) or from the company's website [www.trafco.com](http://www.trafco.com).
- You can obtain a copy of the proxy card through office of Kfin Technologies (Bahrain) LLC. Tel. 17215080 or Trafco Group offices in Mina Salman area.
- Any shareholder whose name is registered in the shareholders' register of the company on the date of the meeting has the right to attend in person or to authorize in writing any person on his behalf to attend the meeting and vote on his behalf, taking into consideration that this agent is not a chairman, members of the board of directors, or employees of the company.
- In the event that the shareholder is a company, the agent who attends the meeting must present an authorization letter from the shareholder, authorizing him to be the authorized representative of that shareholder, and the authorization must be in writing and issued by the person delegating the company and sealed with the company's stamp and must be submitted before the deadline for depositing the power of attorney.
- The power of attorney (Proxy card) must be deposited at least 24 hours before the date of the meeting with the office of Kfin Technologies (Bahrain) LLC - Office No. 74, 7th Floor, Zamil Tower Building, PO Box 514 Manama. The proxy card can be delivered by hand, by mail or by fax (17212055) or by e-mail to [bahrain.helpdesk@kfintech.com](mailto:bahrain.helpdesk@kfintech.com), making sure to receive it before the deadline ends. It is worth noting that the power of attorney card presented after the deadline has expired is considered invalid for the purpose of the meeting.
- For any inquiries, please contact the secretary of the Board of Directors at (17729000) Extn:300.